



Reverse Equity Mortgage Fees and Charges

Effective from 1 June 2026

Fees and Charges:

Discharge Fee Fee payable to the Bank for a discharge or partial discharge of each security held by the Bank. For example, partial discharge of mortgage, full discharge of mortgage, and change of ownership of property.	\$40.00 per security
Lender Legal Fee (SBS Legal costs) Individual or Joint Borrowers Trusts	\$885.50 \$943.00
Loan Application Fee	\$Nil
Other Any costs that the Bank incurs obtaining advice and assistance about the borrower from external advisors in circumstances where the Bank, in good faith considers such advice as necessary.	Actual charge

Southland Building Society operates under the brand "SBS Bank". Standard Contract Terms for SBS Unwind along with a copy of our Reverse Equity Mortgage Fees and Charges are available on request and free of charge from any branch of SBS Bank or viewed at sbsbank.co.nz.