

# Trust Identification Requirements.

We are required by Law\* to collect information about your Trust and details of the key individuals associated with the Trust. **Please note:** your Trust must be a Trust that has been established in New Zealand.

**There are four steps to complete:**



## Step 1. Identification.

We need to receive the following identification documentation :

### For the Trust

The original or a certified copy of the Trust Deed and any subsequent variations or deeds of appointment or retirement.

### For Key individuals associated to the Trust

Please see our guide for acceptable [Individuals ID and Address Verification](#) we require and will accept.

We need to complete this process for:

- All Trustees, including Corporate Trustee Companies and their Directors
- All individuals who can act on behalf of the Trust or any associated trustee company
- All authorised signatories who are authorised by the Trustees to operate the account



## Step 2. Proof of address.

We are required to verify the physical address of the Trust and all key individuals (as above) of the Trust.

If the Trust has no documentation in its own name to verify the address, we can accept a document addressed to a Trustee (at the same address).

Please see our guide for acceptable [Individuals ID and Address Verification](#).



## Step 3. Foreign Tax Information.

To meet our obligations to comply with New Zealand tax law, we are also required to obtain foreign tax information for any individuals associated to the Trust who are tax residents in other countries.

We will require the foreign Tax Information Numbers (or 'TIN') or equivalent for those countries.



## Step 4. Source of wealth.

Source of wealth refers to the origin of the Trusts entire body of assets or how the Trust acquired its total wealth. We also need to verify the source of wealth for the Trust through supporting documentation.

Examples of documents that can be used to verify the source of wealth for your Trust are:

How wealth is generated	Examples of documents
<b>Business proceeds</b> (income generated from operation )	<input type="checkbox"/> Financial statements for the last financial year on the letterhead of or signed by the accountant who prepared them. <input type="checkbox"/> Letter from your accountant/solicitor confirming income and amount.
<b>Income generated from sale of property</b>	<input type="checkbox"/> Signed sale and purchase agreement. <input type="checkbox"/> Legal documents confirming the Trust/individual has sold a property.
<b>Inheritance funds received</b>	<input type="checkbox"/> Copy of Probate (the will) which must include the value of the Estate. <input type="checkbox"/> Letter from your accountant/solicitor confirming funds.
<b>Income generated from rental properties</b>	<input type="checkbox"/> Proof of ownership AND tenancy agreement or bank statements showing last three rental payments.
<b>Superannuation/retirement plan/ life insurance pay-out</b>	<input type="checkbox"/> Copy of closing statement. <input type="checkbox"/> Letter from fund manager confirming pay-out or surrender.
<b>Gift</b>	<input type="checkbox"/> Deed of gift. <input type="checkbox"/> Confirmation letter from solicitor or accountant with details about the gift, including parties involved and amount received. <input type="checkbox"/> Confirmation letter from solicitor describing the transfer of a property, including parties involved and details of the property gifted to the trust.
<b>Lottery or gambling win</b>	<input type="checkbox"/> Lotteries Commission or TAB/Casino correspondence confirming win.
<b>Proof of property ownership</b>	<input type="checkbox"/> S & P Agreement confirming sale to Trust/Trustees. <input type="checkbox"/> PPSR/LINZ documentation e.g Certificate of Title confirming Trust/Trustees ownership of property.

We may also need to identify other key individuals associated to your Trust (e.g. beneficiaries), or if you have any questions regarding any of the above requirements please contact us on 0800 727 2265 or visit your nearest branch to help identify what we require.