



**SBS MEDIA RELEASE**  
**15<sup>th</sup> August 2025**

**SBS Bank announces reduced one-year fixed home loan rate for first-home buyers**

SBS Bank today announced it will lower its one-year fixed home loan rate for first home buyers from 4.29% p.a. to 3.99% p.a. The special rate, the first below 4% since May 2022, will be available for a limited time only and reinforces SBS Bank's commitment to supporting first-home buyers.

Through its market-leading SBS Bank FirstHome Combo, SBS already offers a market-leading, comprehensive package tailored to help Kiwis step onto the property ladder.

"This market-leading rate makes home ownership even more affordable for Kiwis pursuing their dream of owning their very own home," says SBS Bank Group Chief Executive Mark McLean. In a market where affordability remains a challenge, SBS supported 1,479 first home buyers into their homes last year, with an average saving of \$156 a fortnight when compared with the bigger banks.

"Helping aspiring homeowners is how the story of SBS began over 155 years ago, and we remain strongly committed to our purpose of helping Kiwis find a place to call home," Mr McLean says.

SBS Bank's FirstHome Combo package offers a highly competitive first home buyer's home loan rate along with KiwiSaver and insurance contributions delivered by the SBS Group.

**ENDS**

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About SBS Bank Established in 1869, SBS Bank is a building society that has achieved bank registration while retaining its mutual structure. Mutual ownership means SBS Bank is 100% owned by its members (customers) and is uniquely positioned to provide benefits to its members. SBS Bank has 14 branches across the North and South Islands and a full online banking service.

**[sbsbank.co.nz](https://www.sbsbank.co.nz)**

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