



Terms and Conditions relating to the SBS Double Cash Back August 2022 Promotion (Terms and Conditions)

1. The Promotion is valid from Monday 1st August 2022 until Wednesday 31st August 2022 (**"Promotional Period"**).
2. During the Promotional Period, all Eligible Customers will earn \$2 cash back for every \$150 you spend on Eligible Transactions using your SBS Visa Credit Card (**the "Promotion"**). The Promotion increases the Eligible Customer's earn rate under the cash back rewards and loyalty scheme connected to the SBS Visa Credit Card. From Thursday 1st September 2022, the earn rate will revert back to \$1 cash back for every \$150 spent on Eligible Transactions.
3. The Promotion is exclusive to customers who on 31 July 2022 (**Eligible Customers**):
 - a. are members of SBS Bank; and
 - b. hold an SBS Visa Credit Card; and
 - c. hold a product (including a bank account) issued by SBS Bank.
4. The original cash back rewards (that's \$1 for every \$150 spent on Eligible Transactions) will still be credited to your Card Account every quarter (if you are the Main Cardholder) in accordance with the SBS Visa Credit Card Conditions of Use. It's only the additional cash back earned under this Promotion that we will credit to your Card Account within 15 business days after the Promotional Period ends.
5. The additional cash back credited to your Card Account is not transferable, exchangeable, or refundable if you close your Card Account and cannot be redeemed for cash.
6. Like the ordinary cash back rewards, any cash back earned under the Promotion will be credited to your Card Account and reduces the amount you owe us but does not count as a payment to your Card Account. You still have to pay the Minimum Amount Due stated on your monthly statement.
7. You are responsible for any tax you may have to pay as a result of any cash back being earned or credited to your Card Account under the Promotion.
8. The details of your SBS Visa Credit Card Account must be up to date (including a phone number and email address) and the Card Account must be open and cannot be in arrears or overdue at the end of the Promotional Period. If any one of your other products with SBS Bank has been closed (that was open at the start of the Promotion), is in arrears or is overdue, you will not be eligible for the additional cash back under this Promotion.
9. All decisions of SBS Money Limited and SBS Bank are final, and no correspondence or discussion will be entered into.
10. Participation in this Promotion is deemed acceptance of these Terms and Conditions and any other applicable terms and conditions.
11. If for any reason SBS Money Limited and SBS Bank are unable to run the Promotion as planned, they reserve the right (in their sole discretion) to extend, postpone, amend, reschedule or cancel the Promotion at any time on the provision of reasonable notice, which shall include posting notice of the change on sbsbank.co.nz/news
12. SBS Money Limited, SBS Bank and any other agencies associated with this Promotion will not be liable for any loss or damage whatsoever which may be sustained, directly or indirectly by any Cardholder in connection with this Promotion, except for any liability which cannot be excluded by law. These Terms and Conditions are governed by the laws of New Zealand.
13. Any capitalised terms used in these Terms and Conditions but are not defined shall have their meaning in the SBS Visa Credit Card Conditions of Use.