



11 March 2022

## **SBS BANK RETAIL BOND OFFER – BOOKS CLOSED**

Following the successful bookbuild process for its bond offer, Southland Building Society, trading as SBS Bank confirmed today that the offer has closed and \$150,000,000 of bonds have been allocated to participants (or their clients) in the bookbuild. This includes oversubscriptions of \$50,000,000, which is 100% of the amount available for oversubscriptions.

There was no public pool for the offer, with all bonds allocated to clients of the Joint Lead Managers, NZX Participants and other approved financial intermediaries.

The issue margin for the 5 year, unsecured, senior, fixed rate bonds has been set at 1.15% per annum and the interest rate will be announced later today, along with the release of the final terms sheet.

For further details investors can contact one of the Joint Lead Managers listed below, or their usual financial advice provider.

### **Arranger and Joint Lead Manager**



0800 772 142

### **Joint Lead Manager**

 **FORSYTH BARR**

0800 367 227

**ENDS**