

Account Charges



Effective date 14 April 2026.

You can bank knowing there are no fees for everyday banking with SBS Bank – including using your card to make purchases and managing your account online.

Service fees apply for alternative payment methods and staff assisted services. These are noted in the schedule below. All account fees are inclusive of GST.

Fees guide

This account schedule applies to your SBS Bank Classic and Lite transactional accounts (including accounts with an arranged overdraft), as well as your i-save accounts. When we refer to “your account” in this document, we mean any SBS Bank account you hold under these terms.

This document sets out important information about your accounts with SBS Bank, including any fees and charges that may apply. It should be read alongside the SBS Bank General Terms and Conditions, which together form the agreement between you and SBS Bank for the use and operation of your Classic, Lite, or other transactional account.

Make the most of our fee free banking options

There are several ways to manage your SBS Bank accounts at no cost:

- Transferring money between your accounts and making payments are just some of the fee free features with Internet Banking and the Mobile App.
- Access your statements digitally through Internet Banking at no cost.
- Cash withdrawals from most bank branded ATMs in New Zealand are fee free.

Your SBS Bank transactional account is designed for everyday banking, making it easy to deposit funds, receive money, withdraw cash, and make purchases or payments via Internet Banking, Mobile Banking, or with your SBS Bank EFTPOS or Debit Mastercard®.

If you have any questions about account or service fees or want help finding the most cost effective way to use your account, **please give us a call – we’re here to help.**

When fees are charged

Fees are charged at the time the service takes place or on the date and time of the transaction.

Talk to us on 0800 727 2265 or visit [sbsbank.co.nz](https://www.sbsbank.co.nz)

Service	Fee
Staff assisted payment requests*	\$4 per item
SBS branch deposit	No charge
Online statement	No charge
Paper, duplicate or additional statement	\$2.50 per statement
Westpac deposit	No charge

*Staff Assisted Payment Requests relate to the set up or amendment of payments and the set up or amendment of payees. All which can ordinarily be carried out by customers within Internet Banking or the mobile app but are carried out by Bank staff on request from the customer.

Other Payment Fees & Charges	Fee
Electronic Credit Recovery Request	
From another SBS account	\$25
From a non SBS account	\$40

International

Outward telegraphic transfer	\$25*
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*Other banks or intermediary institutions may deduct handling charges from the amount received. These charges can vary depending on the bank and country involved. Fees may also apply if you request an investigation or query on a payment sent or received.

Investment Fees & Charges	Fee
Early break fee	1.5% of amount withdrawn Minimum fee \$25

Card Fees & Charges	Fee
Debit Mastercard[®]	
First Debit Mastercard with the Bank	No charge
Debit Mastercard card replacement fee	\$10
Currency conversion charge	2.00%

When you use your card to make a foreign currency transaction the following fees will be charged on the New Zealand dollar amount of the foreign currency transaction:

- a Mastercard International Transaction fee of 1.30%; and
- the Bank's Foreign Currency Transaction fee of 0.70%.

Additional charges apply where appropriate.

EFTPOS Card	
First EFTPOS card with the Bank	No charge
EFTPOS card replacement fee	\$10

Card service fees

For urgent courier delivery of your EFTPOS or Debit Card within New Zealand	Available on request
International courier delivery outside of New Zealand (Debit Card only)**	Available on request

**The International Courier charge will vary depending on the country the replacement Debit card is being couriered to. The Bank will charge the actual courier cost incurred by the Bank in providing this service