

## Dear Member

On behalf of the SBS Bank Board of Directors, management and team members, you are invited to visit our website [here](#) to view the 150<sup>th</sup> Annual Report of the Southland Building Society (SBS Bank).

As we mark our 150<sup>th</sup> anniversary this year, it's incredibly pleasing to see the organisation performing so well and in such good financial health.

The overall group result is based on an improved parent outcome along with strong contributions from our subsidiaries. Asset growth and a focus on productivity have been key factors in arriving at this excellent result.

Thank you for your continued and loyal support. We hope you find our annual report to be of interest.

The Directors extend to you a warm invitation to attend the 150<sup>th</sup> SBS Bank Annual General Meeting.

2.30pm, Wednesday 17 July 2019  
Kelvin Hotel, 6th floor, Kelvin Street, Invercargill

Afternoon tea will follow the meeting.

[View the Annual Report](#)

Yours sincerely,

J.F. Ward

### SBS Bank Chairman

#### SBS BANK NOTICE OF 2019 ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of members of the Southland Building Society (SBS Bank) will be held on the 6th floor of the Kelvin Hotel, Invercargill on Wednesday 17 July 2019, at 2.30pm.

#### 1. ORDINARY BUSINESS

##### 1.1 Adoption of Annual Report

To receive and consider the Financial Statements together with the reports of the Directors and Auditors of the Southland Building Society for the year ended 31 March 2019.

##### 1.2 Election of Directors

Messrs MP O'Connor and KJ Murphy retire in accordance with clause 16.11 of the SBS Rules and, being eligible, are offering themselves for re-election. Messrs GJ Mulvey and MJ Skilling retire by rotation and, being eligible, are offering themselves for re-election. There being no other candidates, the re-appointment of Messrs MP O'Connor, KJ Murphy, GJ Mulvey and MJ Skilling is to be confirmed.

##### 1.3 Approval of Directors' Fees

To authorise the Directors to fix their remuneration.

##### 1.4 Appointment of Auditors

To record the appointment of the auditors for the 2019/2020 year.

##### 1.5 General Business

To transact any other business which may be properly submitted to the Annual General Meeting.

By order of the Board

T.D.R Loan  
Secretary

28 May 2019

#### NOTE

##### 1. Proxies

In compliance with Section 79 of the Building Societies Act 1965, members are reminded that a member entitled to attend and vote at the above meeting, is entitled to appoint a proxy to attend and vote instead of him/her and that a proxy need not also be a member.

Proxy forms are available from SBS' registered office. To be valid, proxies must be deposited at SBS' registered office not less than 48 hours before the scheduled meeting time of the Annual General Meeting.