

# My First Home Offer

## Terms and Conditions

(applicable from 20 August 2018)

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1. Southland Building Society is a registered bank and operates under the brand “SBS Bank”.
2. Customers who qualify for this My First Home Offer will receive a \$1,000 cash contribution.
3. Qualifying customers will also receive a waiver of the Bank's Loan Application Fee (in respect of the qualifying lending). A HNZC premium fee of 1% of the loan amount applies. Additional fees and charges including may also apply. Copies of our Standard Contract Terms for term Welcome Home Loans and Credit Fees and Charges are available on request and free of charge from any branch of SBS Bank or at [sbsbank.co.nz](http://sbsbank.co.nz).
4. To qualify for this Offer the customer must:
  - (i) meet all SBS Bank lending and eligibility criteria.
  - (ii) meet all lending and eligibility criteria for Welcome Home Loans. Eligibility criteria can be found at [welcomehomeloan.co.nz](http://welcomehomeloan.co.nz);
  - (iii) have Welcome Home Loan lending approved and received a corresponding Letter of Offer from SBS Bank between 20 August 2018 and any date this My First Home Offer is withdrawn by SBS Bank;
  - (iv) have their Welcome Home Loan drawn down within 90 days of SBS Bank's approval of the lending application;
  - (v) keep their banking and home loan with us for at least 3 years following draw down.
5. This offer cannot be used in conjunction with any other available offer or discount offered by SBS Bank, including any previously negotiated offer.
6. Except as modified by these Terms and Conditions, SBS Bank's usual lending and eligibility criteria, fees, terms and conditions apply.
7. To the extent permitted by law, SBS Bank, its employees and agents shall not be liable for any claims, damages, injuries, costs and expenses suffered, sustained or incurred (including but not limited to indirectly or consequentially) as a result of, arising out of, or any way connected with, promotion of this, or any other, offer.
8. Copies of SBS Bank's current Disclosure Statement along with a full list of our fees and charges and General Terms and Conditions are available on request and free of charge from any branch of SBS Bank or at [sbsbank.co.nz](http://sbsbank.co.nz).
9. Employees of SBS Bank are eligible for this offer (subject to clause 6).
10. Following the withdrawal of this offer, customers who have a Letter of Offer but who's loan has not drawn down at the time of withdrawal, will be entitled to the benefits outlined in clauses 2 and 3 of these Terms and Conditions (as applicable and provided all qualifying criteria are met).
11. This offer may be withdrawn or amended at any time at the discretion of SBS Bank.
12. Welcome Home Loans are supported by Housing New Zealand Corporation.