

Credit Fees and Charges Schedule

1 APRIL 2017

These fees and charges are subject to change. Lending criteria may apply.

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| <p>Administration Fee Fee payable where SBS Bank makes a payment in respect of a secured property following a default by the owner of the secured property. For example, where SBS Bank pays any local authority rates that are in arrears</p> | \$50.00 for each such payment |
| <p>Booked Fixed Rate Fee Fee payable where you ask us to book (or lock in) a fixed rate. This fee is refundable if you fix the interest rate on your loan in accordance with the terms of any booked fixed rate confirmation.</p> | \$250.00 |
| <p>Consent Fee Fee payable to SBS Bank for providing consent at the request of the borrower/guarantor/solicitor</p> | \$100.00 |
| <p>Debt Management Fee Fee payable for time spent by SBS Bank staff managing a loan where the borrower is in default of their obligations to SBS Bank or SBS Bank is concerned about the borrower's financial affairs and/or their ability to meet their obligations to SBS Bank on an ongoing basis.</p> | \$80.00 per hour |
| <p>Default Fee Fee payable when we demand or request payment of any amounts owing or payable under your loan or security agreements</p> | Up to \$50 per letter |
| <p>Discharge Fee Fee payable to SBS Bank for a discharge or partial discharge of each security held by SBS Bank</p> | \$100.00 per security |
| <p>Urgent Discharge Fee Fee payable to SBS Bank for a discharge or partial discharge of each security held by SBS Bank that is requested within 5 business days of the discharge date. The fee is in addition to the Discharge Fee and it will only be charged if SBS Bank can discharge the security within 5 business days.</p> | \$50 per security |
| <p>Early Repayment Charge The Early Repayment Charge is made up of two separate fees:</p> <ul style="list-style-type: none"> • Early Repayment Administration Fee; and • Early Repayment Recovery Fee (if applicable). <p>These fees are payable if you repay your loan early, make any additional payments on your loan (in excess of any threshold we allow) or change any payment terms of your loan (including changing the interest rate or fixed rate period or changing to a floating interest rate) during any fixed rate period.</p> <p>A full explanation of the Early Repayment Recovery Fee is set out in your loan agreement.</p> | <p>Charge is made up of:</p> <ul style="list-style-type: none"> • \$100; and • the amount of this fee depends on a number of factors, including the amount being repaid and the remaining term of the fixed rate period. |
| <p>HNZC premium Fee payable under a Welcome Home Loan to reimburse SBS Bank for the Lender's Mortgage Insurance premium charged to SBS Bank by Housing New Zealand Corporation</p> | Amount of the premium charged by Housing New Zealand Corporation (currently 1.00% of the loan amount) |

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| Interest Rate Fix Fee Fee payable to fix the interest rate under your loan | \$100.00 |
| LMI premium Fee payable to reimburse SBS Bank for the Lender's Mortgage Insurance premium charged to SBS Bank by a third party insurer | Amount of the premium charged by the third party insurer |
| Loan Application Fee | \$400.00 ¹ |
| Loan Restructure Fee Fee payable for any restructure of your loan. For example, extending or reducing the term of any borrowing, changing the repayment type (from principal and interest repayments to interest only repayments or interest only repayments to principal and interest repayments) | \$200.00 (where there are multiple changes to your existing borrowing, this fee applies per change) |
| Low Equity Premium Fee payable in certain circumstances where the total amount of the approved borrowing exceeds or could exceed 80% of the value of the security | 0.25% of the total amount of all borrowing (including any undrawn amounts) from SBS Bank. |
| Other Any costs that SBS Bank incurs obtaining advice and assistance about the borrower from external advisors in circumstances where SBS Bank, in good faith considers such advice as necessary | Actual charge |
| Request Disclosure Fee payable for time spent by SBS Bank staff complying with requested disclosure | \$40.00 per hour |

¹ This fee may be higher in some situations, including where your loan does not meet our credit criteria, for rural and commercial lending and for complex borrowing structures and transactions.