

SBS Bank announces the following changes:

Change to Debit MasterCard® Account Charges and Terms & Conditions

From 4 July 2016, our Account Charges that relate to Debit MasterCard® Currency Conversion will be increasing.

MasterCard® has announced modification of cross-border assessments for card issuers in the Australasian region, which will come into effect on 4 July 2016.

As a result the Bank's Debit MasterCard® Currency Conversion Charge will increase from 2.7% to 2.8%.

Details of these charges are now only set out within our Account Charges Schedule and have been removed from our Debit MasterCard® Terms and Conditions applying from 4 July 2016.

Both are available on request and free of charge from any of our branches or at sbsbank.co.nz.

If you have any questions or need any assistance, please talk to your local SBS branch or contact us on 0800 SBS BANK (0800 727 2265).

Thank you

SBS Bank (Southland Building Society).

sbsbank.co.nz